**H11: Annual General Mandate 2020**

On 29 Jun 2020, HUD101 Construction Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve the report of the Board of Directors on operation result of 2019 as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicator | Unit | Plan 2019 | Realization 2019 | Rate % |
| 1 | Production | VND billion | 72 | 55.6 | 77.2 |
| 2 | Revenue | VND billion | 57 | 47.6 | 83.5 |
| 3 | Gross profit | VND billion | 5.7 | 5.3 | 92.9 |
| 4 | Profit before tax  | VND million | 600 | 167 | 27.8 |
| 5 | Average income | VND/person/month | 6.5 | 6.5 | 100 |
| 6 | Dividend payment  | % | 4.0 | 0 | 0 |

2. Approve the financial statement of 2019 and plan on profit distribution for 2019

|  |  |  |
| --- | --- | --- |
| No | Indicator | Amount |
| I | Operation result of 2019 |  |
| 1 | Charter capital  | VND 10,600,000,000 |
| 2 | Revenue | VND 47,649,332,819 |
| 3 | Profit before tax  | VND 166,904,174 |
| 4 | After-tax profit  | VND 131,174,147 |
| II | Profit distribution for 2019 (extracted from after-tax profit) |  |
| 1 | Dividend payment to shareholders 0%/share/year | VND 0 |
| 2 | Remaining profit extracted to the Investment and Development Fund  | VND 131,174,147 |

3. Approve the appraisal report of the Supervisor Board on operation of the Company in 2019

4. Approve the operation plan for 2020 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Plan 2020 |
| 1 | Production | VND billion | 75 |
| 2 | Revenue | VND billion | 60 |
| 3 | Gross profit | VND million | 600 |
| 4 | Contributing to the State’s budget  | VND million | 750 |
| 5 | Average income of the indirect section | VND/person/month | 6.8 |
| 6 | Dividend payment  | % | 4.0 |

5. Choosing CPA Vietnam Auditing Company Limited to audit the Company's financial statement of 2020

6. Authorize the Board of Directors of the Company to adjust economic figures and targets that increase or decrease after obtaining the inspecting and examining conclusions of the State agencies on production and business activities through financial statement of 2019 and redistribute the funds accordingly

7. The annual General Meeting of Shareholders authorizes the Board of Directors to adjust the figures and targets of the plan in 2020 when deeming it necessary, in order for compliance with the actual situation of production and business activities in the year

8. The annual General Meeting of Shareholders approved the plan on borrowing capital from credit institutions to serve the business and production plan in 2020: VND 30 billion

9. Approved dismissal and additional election of Supervisory Board members for the term of 2017-2022

Approving the results of dismissing members of the Supervisory Board:

+ Mr. Nguyen Trung Hung

+ Ms. Tran Thi Phuong

Approving the list of elected additional members of the Supervisory Board:

+ Mr. Ngo Van Hoa

+ Ms. Nguyen Thi Thuy Hong

10. Approving the dismissal and additional election of members of the Board of Directors for the term of 2017-2022

Approving the results of dismissing members of the Board of Directors:

+ Mr. Nguyen Tien Dung

+ Mr. Pham Van Khac

Approving the list of elected additional members of the Board of Directors:

+ Mr. Nguyen Trung Hung

+ Mr. Bui Van Quan

11. The annual General Meeting of Shareholders assigns and authorizes the Board of Directors of the Company based on the contents of the Resolution to develop programs, plans and organize the implementation in accordance with the law and the Charter of the Company